

3 A Resolution authorizing the temporary
4 advancement of funds from the Revenue
5 Sharing Trust Fund, Motor Vehicle High-
6 way Fund, and Local Road & Street Fund
to the General Fund for the period
ending December 31, 1980.

7 WHEREAS, it has become necessary to borrow money to enhance
8 the depleted General Fund of the City of Fort Wayne; and

9 WHEREAS, there is sufficient money on deposit to the credit
10 of Revenue Sharing Trust Fund, Motor Vehicle Highway Fund, and
11 local Road & Street Fund of the City of Fort Wayne which can be
12 temporarily advanced or transferred to said General Fund.

13 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
14 CITY OF FORT WAYNE, INDIANA:

15 Section 1. That the Controller of the City of Fort Wayne be
16 and is hereby authorized to transfer the sum of \$4,100,000.00 to
17 the General Fund from the following funds if and when needed:

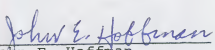
18 Revenue Sharing Trust Fund	\$2,400,000.00
19 Motor Vehicle Highway Fund	500,000.00
20 Local Road & Street Fund	<u>1,200,000.00</u>
21 <u>Total</u> of Transfer	\$4,100,000.00

22 which said sum shall be returned and repaid to the aforementioned
23 funds on or before December 31, 1980.

24 Section 2. That this Resolution shall be effective upon pas-
25 sage and approval by the Mayor.

26
27 
28 _____
Councilman

29 Approved as to form and
30 legality March 7, 1980.

31 
32 John E. Hoffman
City Attorney

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time
by title and referred to the Committee _____ (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,
Indiana, on _____, the _____ day of
_____, 19____, at _____ o'clock _____ M., E.S.T.

DATE: _____

CHARLES W. WESTERMAN
CITY CLERK

Read the third time in full and on motion by _____,
seconded by _____, and duly adopted, placed on its
passage. PASSED (lost) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	<u>1</u>	_____	_____	_____
<u>BURNS</u>	<u>X</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>X</u>	_____	_____	_____	_____
<u>GIAQUINTA</u>	<u>X</u>	_____	_____	_____	_____
<u>NUCKOLS</u>	_____	<u>X</u>	_____	_____	_____
<u>SCHMIDT, D.</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHMIDT, V.</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHOMBURG</u>	<u>X</u>	_____	_____	_____	_____
<u>STIER</u>	<u>X</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>X</u>	_____	_____	_____	_____

DATE: 3-11-80

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as ~~(ZONING MAP)~~ (GENERAL) ~~(ANNEXATION)~~ (SPECIAL)
(APPROPRIATION) ORDINANCE (RESOLUTION) No. B-26-80
on the 11th day of March, 1980.

ATTEST:
Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

(SEAL)
Virvan G. Schmidt
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 12th day of March, 1980, at the hour of
3:40 o'clock P. M., E.S.T.

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 13th day of March
1980, at the hour of 9 o'clock A M., E.S.T.

Winfield C. Moses, Jr.
WINFIELD C. MOSES, JR.
MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Resolution

9-80-03-06

DEPARTMENT REQUESTING ORDINANCE Controller

SYNOPSIS OF ORDINANCE Authorizing Controller to temporarily advance monies
to the General Fund if and when needed throughout 1980. Author-
ization to transfer the following amounts as needed:

Revenue Sharing Trust Fund	\$2,400,000.00
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Motor Vehicle & Highway Fund	500,000.00
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Local Road & Street Fund	1,200,000.00
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Total of Transfer	\$4,100,000.00
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Monies to be repaid prior to December 31, 1980.

EFFECT OF PASSAGE Allow General Fund to remain out of Red.

EFFECT OF NON-PASSAGE General Fund would be operating with credit balance
at times due to payrolls to be met, investments for short periods
of time, etc.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____
Loan to General Fund from the above funds pending the tax
draws. \$4,100,000.00

ASSIGNED TO COMMITTEE (J.N.) Finance

DATE SUBMITTED: _____